

FEDERAL STIMULUS FUNDS FOR SENIORS

3.26.2020

Seniors collecting Social Security benefits for retirement, disability or Supplemental Security Income will be eligible for stimulus checks, based on their tax returns or Social Security Administration data.

1. Individual filers are eligible for \$1,200 and joint filers are eligible for \$2,400. Single adults with Social Security numbers who have an adjusted gross income of \$75,000 or less would get the full amount. Married couples with no children earning \$150,000 or less would receive a total of \$2,400. And someone filing as head of household would get the full payment if they earn \$112,500 or less.
2. For those not required to file 2018 or 2019 tax returns because of social security benefits, tax returns aren't required to claim the money. The government can use information from a Form SSA-1099, Social Security Benefit Statement, or Form RRB-1099, Social Security Equivalent Benefit Statement.
3. Payments will be made "as rapidly as possible" and no later than Dec. 31, 2020.
4. Payments will be made via direct deposit to an account that the person has authorized for tax refunds or federal payments on or after Jan. 1, 2018. Payment checks can be mailed if no account is on record.
5. Notice will be sent to the person's last known address within 15 days of payment informing them of the method and amount of payment.
6. A phone number will also be provided so people can call the IRS in the event they did not receive it.

<https://www.aarp.org/politics-society/advocacy/info-2020/coronavirus-stimulus-checks.html>